

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended January 31, 2011
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$0 | \$155,810 | \$216,286 | \$239,040 | \$254,657 | \$240,148 | \$322,425 | \$432,486 | \$432,486 | \$432,486 | \$432,486 | \$432,486 |
| Revenues, net of refunds | 339,692 | 309,120 | 380,520 | 284,935 | 278,132 | 343,758 | 425,372 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | (239,882) | (248,644) | (301,766) | (269,318) | (292,641) | (261,481) | (315,311) | 0 | 0 | 0 | 0 | 0 |
| Excess (deficit) of monthly revenues over expenditures | 99,810 | 60,476 | 78,754 | 15,617 | (14,509) | 82,277 | 110,061 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 56,000 | 0 | (56,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net increase/(decrease) in cash | 155,810 | 60,476 | 22,754 | 15,617 | (14,509) | 82,277 | 110,061 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$155,810 | \$216,286 | \$239,040 | \$254,657 | \$240,148 | \$322,425 | \$432,486 | \$432,486 | \$432,486 | \$432,486 | \$432,486 | \$432,486 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended January 31, 2011
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$551,888 | \$500,223 | \$435,933 | \$424,266 | \$415,015 | \$401,505 | \$393,347 | \$388,330 | \$388,330 | \$388,330 | \$388,330 | \$388,330 |
| Payment of Fiscal Year 2010 31 day carryover | (30,602) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other disbursements funded by surplus/ reappropriations, net of prior year redeposits | (21,063) | (12,976) | (11,667) | (9,251) | (13,510) | (8,158) | (5,017) | 0 | 0 | 0 | 0 | 0 |
| Transfer of Fiscal Year 2010 surplus to Rainy Day Fund | 0 | (51,314) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total expenditures/transfers of prior year/surplus appropriations | (51,665) | (64,290) | (11,667) | (9,251) | (13,510) | (8,158) | (5,017) | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$500,223 | \$435,933 | \$424,266 | \$415,015 | \$401,505 | \$393,347 | \$388,330 | \$388,330 | \$388,330 | \$388,330 | \$388,330 | \$388,330 |

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended January 31, 2011
(Amounts expressed in thousands)

| | July | August | September | October | November | December | January | February | March | April | May | June |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance | \$551,888 | \$656,033 | \$652,219 | \$663,306 | \$669,672 | \$641,653 | \$715,772 | \$820,815 | \$820,815 | \$820,815 | \$820,815 | \$820,815 |
| Expenditures/transfers of prior year/surplus appropriations | (51,665) | (64,290) | (11,667) | (9,251) | (13,510) | (8,158) | (5,018) | 0 | 0 | 0 | 0 | 0 |
| Current Year Cash Flows: | | | | | | | | | | | | |
| Excess (deficit) of monthly revenues over expenditures | 99,810 | 60,476 | 78,754 | 15,617 | (14,509) | 82,277 | 110,061 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Rainy Day Fund | 56,000 | 0 | (56,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers from/(to) Income Tax Refund Reserve Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special revenue expirations to surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Cash Balance | \$656,033 | \$652,219 | \$663,306 | \$669,672 | \$641,653 | \$715,772 | \$820,815 | \$820,815 | \$820,815 | \$820,815 | \$820,815 | \$820,815 |

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Charles O. Lorensen, Cabinet Secretary
Prepared by the State Budget Office
February 1, 2011